

**2015**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Gladwin County**  
**Michigan**  
**Year Ended 2015**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

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Chief Financial Officer

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Chairman

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Date

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$831,749.62
2. Investments	1,367,136.41
3. Accounts Receivable :	
a. Michigan Transportation Fund	516,634.92
b. State Trunkline Maintenance	71,702.04
c. State Transportation Department - Other	388,058.52
d. Due on County Road Agreement	10,694.46
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	1,733,817.38

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	113,023.11
5. Road Materials	239,375.01
6. Equipment Materials and Parts	106,222.43
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00

**9. Other**

0.00

**10. TOTAL ASSETS****\$5,378,413.90**

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$92,414.11
12. Notes Payable ( Short Term)	0.00
13. Accrued Liability	21,757.12
14. Advances	202,436.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	1,733,817.38
18. Other	261,770.10

**Fund Balances**

19. Primary Road Fund	0.00
20. Local Road Fund	0.00
21. County Road Commission Fund	3,066,219.19
<b>22. Total Fund Balances</b>	<b>3,066,219.19</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$5,378,413.90**

## Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$120,045.86	
25. Land Improvements	\$2,578,191.00		
25 a.Less: Accumulated Depreciation	0.00	2,578,191.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	3,096,973.35		
27 a.Less: Accumulated Depreciation	(1,384,309.25)	1,712,664.10	
28. Equipment - Road	6,427,443.00		
28 a.Less: Accumulated Depreciation	(5,169,960.00)	1,257,483.00	
29. Equipment - Shop	140,647.54		
29 a.Less: Accumulated Depreciation	(140,038.04)	609.50	
30. Equipment - Engineers	35,088.04		
30 a.Less: Accumulated Depreciation	(33,774.66)	1,313.38	
31. Yard and Storage Equipment	85,251.95		
31 a.Less: Accumulated Depreciation	(77,819.27)	7,432.68	
32. Office Equipment and Furniture	120,284.93		
32 a.Less: Accumulated Depreciation	(120,284.93)	0.00	
33. Infrastructure	31,828,532.00		
33 a.Less: Accumulated Depreciation	(10,238,558.00)	21,589,974.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		149,085.00	
	<b>36. Total Assets</b>		<b><u>\$27,416,798.52</u></b>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	3,099,548.52	
	37 d.Infrastructure	24,317,250.00	
	<b>38. Total Equities</b>		<b><u>\$27,416,798.52</u></b>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		1,150,000.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		308,533.24	
42. Installment/Lease Purchase Payable		272,545.00	
43. Other		0.00	
	<b>44. Total Liabilities</b>		<b><u>\$1,731,078.24</u></b>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<b><u>\$0.00</u></b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$1,778,967.74	\$1,778,967.74
47. Other	0.00	0.00	6,203.64	6,203.64
48. Total Taxes	0.00	0.00	1,785,171.38	1,785,171.38
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	24,225.00	24,225.00
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	991,746.71	0.00	0.00	991,746.71
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	991,746.71	0.00	0.00	991,746.71
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	5,887.11	4,112.89		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,931,681.06	1,349,523.77		3,281,204.83
61. Total MTF	1,937,568.17	1,353,636.66		3,291,204.83
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	71,683.50	0.00		71,683.50
68. Forest Road (E)	0.00	62,917.76		62,917.76
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	402,082.27		402,082.27
71. Total EDF	71,683.50	465,000.03		536,683.53
<b>72. Total State Sources</b>	<b>\$2,009,251.67</b>	<b>\$1,818,636.69</b>	<b>\$0.00</b>	<b>\$3,827,888.36</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	325,700.35	923,035.07	0.00	1,248,735.42
75. Other	2,736.00	9,716.27	0.00	12,452.27
76. Total Contributions	328,436.35	932,751.34	0.00	1,261,187.69
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		720,573.22	720,573.22
78. Trunkline Non-maintenance	0.00		113,893.25	113,893.25
79. Salvage Sales	0.00	0.00	7,947.40	7,947.40
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	842,413.87	842,413.87
<b>Interest and Rents</b>				
82. Interest Earned	0.00	0.00	4,523.53	4,523.53
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	4,523.53	4,523.53
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	55,310.09	55,310.09
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	118,000.00	118,000.00
91. Total Other	0.00	0.00	173,310.09	173,310.09
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	160,760.00	160,760.00
96. Total Other Fin. Sources	0.00	0.00	160,760.00	160,760.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$3,329,434.73</b>	<b>\$2,751,388.03</b>	<b>\$2,990,403.87</b>	<b>\$9,071,226.63</b>

## Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	648,064.13	1,105,026.46		1,753,090.59
105. Structures	0.00	29,408.12		29,408.12
106. Safety Projects	18,062.91	0.00		18,062.91
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	315,362.23		315,362.23
110. Total Preservation - Struct. Imp.	666,127.04	1,449,796.81		2,115,923.85
<b>Maintenance</b>				
111. Roads	2,275,049.68	1,929,168.61		4,204,218.29
112. Structures	36,093.64	117,201.44		153,295.08
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	197,931.00	257,436.27		455,367.27
115. Traffic Control	42,717.51	63,638.25		106,355.76
116. Total Maintenance	2,551,791.83	2,367,444.57		4,919,236.40
117. Total Construction, Preservation And Maintenance.	3,217,918.87	3,817,241.38		7,035,160.25
<b>Other</b>				
118. Trunkline Maintenance	0.00		588,972.22	588,972.22
119. Trunkline Non-maintenance	0.00		113,893.25	113,893.25
120. Administrative Expense	265,477.91	314,921.95		580,399.86
121. Equipment - Net	(41,189.03)	(112,126.34)	(29,458.23)	(182,773.60)
122. Capital Outlay - Net	0.00	0.00	45,722.84	45,722.84
123. Debt Principal Payment	0.00	0.00	247,358.65	247,358.65
124. Interest Expense	0.00	0.00	30,891.11	30,891.11
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	224,288.88	202,795.61	997,379.84	1,424,464.33
<b>128. Total Expenditures</b>	<b>\$3,442,207.75</b>	<b>\$4,020,036.99</b>	<b>\$997,379.84</b>	<b>\$8,459,624.58</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,329,434.73	\$2,751,388.03	\$2,990,403.87	\$9,071,226.63
130. Total Expenditures	3,442,207.75	4,020,036.99	997,379.84	8,459,624.58
131. Excess of Revenues Over (Under) Expenditures	(112,773.02)	(1,268,648.96)	1,993,024.03	611,602.05
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(112,773.02)	(1,268,648.96)	1,993,024.03	611,602.05
136. Beginning Fund	0.00	0.00	2,454,617.14	2,454,617.14
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	0.00	0.00	2,454,617.14	2,454,617.14
139. Interfund Transfer(County to Primary and/or Local)	112,773.02	1,268,648.96	(1,381,421.98)	0.00
140. Ending Fund Balance	\$0.00	\$0.00	\$3,066,219.19	\$3,066,219.19



Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**EQUIPMENT EXPENSE**

## Direct Equipment Expense

141. Labor and Fringe Benefits	\$258,946.64	
142. Depreciation	<u>522,602.84</u>	
143. Other	<u>205,081.47</u>	
<b>144. Total Direct</b>		<u>986,630.95</u>

145. Indirect Equipment Expense		<u>544,426.99</u>
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## Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>235,540.79</u>	
<b>148. Total Operating</b>		<u>\$235,540.79</u>

**149. TOTAL EQUIPMENT EXPENSE** \$1,766,598.73

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	19,781.26	364,641.91		384,423.17
152. Maintenance	419,520.44	831,241.90		1,250,762.34
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		234,571.38	234,571.38
155. Other Reimbursable Charges	0.00	0.00	34,988.22	34,988.22
156. All Other Charges	0.00	0.00	44,627.22	44,627.22
157. Total Equipment Rental Credits	<u>439,301.70</u>	<u>1,195,883.81</u>	<u>314,186.82</u>	<u>1,949,372.33</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(182,773.60)</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$439,301.70</u>	<u>\$1,195,883.81</u>	<u>\$314,186.82</u>	<u>\$1,949,372.33</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	22.54 %	61.35 %	16.12 %	100.00 %
161. Prorated Total Equipment Expense	<u>398,112.67</u>	<u>1,083,757.47</u>	<u>284,728.59</u>	<u>1,766,598.73</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(41,189.03)</u>	<u>(112,126.34)</u>	<u>(29,458.23)</u>	<u>(182,773.60)</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	10,285.31	16,418.07
165. Primary Maintenance	189,050.46	301,774.43
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	159,938.12	255,304.77
168. Local Maintenance	307,245.54	490,444.91
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	99,738.15	159,208.49
171. Equipment Expense - Indirect	85,823.74	136,997.33
172. Equipment Expense - Operating	0.00	0.00
173. Administration	205,821.92	328,546.11
174. State Trunkline Maintenance	145,742.77	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	9,613.38	0.00
177. Other	268,347.22	0.00
<b>178. Total Payroll</b>	<b>\$1,481,606.61</b>	
179. Less Applicable Payroll	(423,703.37)	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,057,903.24</b>	<b>Total Distributive \$1,688,694.11</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$239,317.21	\$60,790.00	\$819,905.82	\$657,707.89	\$23,011.58	\$58,222.08	\$1,858,954.58
182. Less: Benefits Recovered	(22,395.86)	(5,713.19)	(63,925.99)	(70,778.69)	(2,268.82)	(5,177.92)	(170,260.47)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	216,921.35	55,076.81	755,979.83	586,929.20	20,742.76	53,044.16	1,688,694.11
185. Applicable Labor Cost	1,057,903.24	1,057,903.24	1,057,903.24	1,057,903.24	1,057,903.24	1,057,903.24	
186. Factor	0.205048	0.052062	0.714602	0.554804	0.019607	0.050141	1.596264

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	664,570.62	1,556.42
189. Primary Maintenance	2,545,833.66	5,958.17
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,446,409.30	3,387.51
192. Local Maintenance	2,361,912.91	5,531.66
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$7,018,726.49</b>	<b>\$16,433.76</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	1,231.98	26,028.55	(35,201.75)	0.00	24,374.98	\$16,433.76
196. Applicable Operation Cost	7,018,726.49	7,018,726.49	7,018,726.49	7,018,726.49	7,018,726.49	
197. Factor	0.000176	0.003708	(0.005015)	0.000000	0.003473	\$0.002342

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	53,040.69	1,426,709.78	613,086.35	23,087.03	666,127.04	1,449,796.81
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,091,556.36	1,765,399.72	1,460,235.47	602,044.85	2,551,791.83	2,367,444.57
<b>202. Total</b>	<u>\$1,144,597.05</u>	<u>\$3,192,109.50</u>	<u>\$2,073,321.82</u>	<u>\$625,131.88</u>	<u>\$3,217,918.87</u>	<u>\$3,817,241.38</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$134,149.63	\$11,593.25
204. Fringe Benefits	156,159.22	14,101.22
205. Equipment Rental	211,422.60	23,148.78
206. Materials	32,210.13	56,127.48
207. Handling Charges	0.00	0.00
208. Overhead	49,689.64	8,922.52
209. Other	6,479.00	388,058.52
<b>210. Total Charges for Current Yea</b>	<b>\$590,110.22</b>	<b>\$501,951.77</b>
211. Beginning Balance	69,336.44	215,375.22
212. Sub-Total	659,446.66	717,326.99
213. Less Credits	(587,744.62)	(329,268.47)
<b>214. Ending Balance</b>	<b>\$71,702.04</b>	<b>\$388,058.52</b>

## Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	655,837.81
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$655,837.81</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	655,837.81	655,837.81
225. Less: Equipment Retirements 689	0.00	0.00	(1,583.91)	(1,583.91)
226. Sub-total	0.00	0.00	654,253.90	654,253.90
227. Less: Depreciation and Depletion 968	0.00	0.00	(608,531.06)	(608,531.06)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45,722.84</u>	<u>\$45,722.84</u>

## DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	3,075,337.76	3,075,337.76
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>55,310.09</u>	<u>55,310.09</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,291,204.83</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 5 Expenditures)			<u>580,399.86</u>
234. Total Capital Outlay (from Capital Outlay)			<u>655,837.81</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>247,358.65</u>
236. Interest Expense (from Page 5 Expenditures)			<u>30,891.11</u>
236 a. Total Deductions			<u>1,514,487.43</u>
236 b. Adjusted MTF Returns			<u>1,776,717.40</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$666,127.04</u>	<u>\$1,449,796.81</u>	<u>2,115,923.85</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>2,551,791.83</u>	<u>2,367,444.57</u>	<u>4,919,236.40</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(517,276.55)</u>	<u>(29,408.12)</u>	<u>(546,684.67)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,700,642.32</u>	<u>3,787,833.26</u>	<u>6,488,475.58</u>
241. 90% of Adjusted MTF Returns			<u>1,599,045.66</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenditures (\$)	<u>128,686.00</u>	<u>23,158.00</u>	<u>38,089.00</u>	<u>50,949.00</u>	<u>57,446.00</u>
Fiscal Year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Expenditures (\$)	<u>24,380.00</u>	<u>54,474.00</u>	<u>48,853.00</u>	<u>54,283.00</u>	<u>56,486.00</u>
<b>242. TOTAL</b>					<u>\$536,804.00</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,291,204.83} \times .10 = \underline{329,120.48}$$



Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$85,823.74
712-724	Fringe Benefits - Shop Employees	136,997.33
721	Drug Testing	1,712.00
728	Office Supplies - Shop	2,191.84
731	Janitor Supplies - Shop	7,452.70
733	Welding Supplies	1,382.93
734	Safety Supplies - Shop	1,124.30
736	Tire Shop Supplies	0.00
737	Shop Supplies	24,692.90
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	2,814.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	0.00
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	125.00
875	Insurance - Shop Buildings	14,397.50
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	44,288.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	58,823.10
931	Buildings Repairs and Maintenance	13,571.95
932	Yard and Storage Repairs and Maintenance	12,751.02
933	Shop Equipment Repairs and Maintenance	814.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	31,149.88
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	1,877.79
968	Depreciation - Shop Building	83,302.04
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	1,612.79
968	Depreciation - Stockroom Expense	0.00
707	Other:	17,522.18
	<b>243. TOTAL</b>	<b>\$544,426.99</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$205,821.92
709-714	Administrative Leave	0.00
724	Fringe Benefits	328,546.11
727	Postage	1,170.44
728	Office Supplies	5,117.34
730	Dues and Subscriptions	8,453.77
801	Contractual Services	2,814.00
803	Legal Services	1,815.00
804	Auditing and Accounting Services	6,500.00
807	Data Processing	28,529.09
810	Education	0.00
850-853	Communications	0.00
861	Travel and Mileage	14,717.55
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	4,188.02
875	Insurance - Building and Contents	13,904.50
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	7,008.50
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	198.25
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,013.39
	Other:	10,156.03
	<b>244. TOTAL</b>	<b>\$639,953.91</b>
 <b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(58,612.24)
691	Purchase Discounts	(941.81)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(59,554.05)</b>
	<b>245. Net Administrative Expense</b>	<b>\$580,399.86</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Cedar Lake road	Clement	29,949.42	Resurfacing
Bay-Gladwin Road	Grim	10,000.00	Resurfacing
School Road	Bourret	15,896.89	Resurfacing
Hockaday Road	Gladwin	7,071.45	Resurfacing
	<b>246. Total</b>	<u>\$62,917.76</u>	

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi. x	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	1.20 mi. x	\$462,524.32	2.64 mi.	\$959,229.67
252. Resurfacing	2.00 mi.	36,468.57	0.04 mi.	7,008.14
253. Gravel Surfacing	0.00 mi.	0.00	2.00 mi.	41,095.32
254. Paving Gravel Roads	1.20 mi.	129,969.62	0.60 mi.	92,335.43
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	1.00 ea.	18,062.91	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	19,101.62	0.00 ea.	320,720.13
260. Subtotals		666,127.04		1,420,388.69
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	29,408.12
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>29,408.12</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$666,127.04</b>		<b>\$1,449,796.81</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
BEAVERTON TOWNSHIP	44.20	0.00	74,786.40	18.21	0.00	28,152.66	0	0.00
BENTLEY TOWNSHIP	36.18	0.00	61,216.56	14.58	0.00	22,540.68	0	0.00
BILLINGS TOWNSHIP	34.34	0.00	58,103.28	19.83	0.00	30,657.18	0	0.00
BOURRET TOWNSHIP	22.61	0.00	38,256.12	13.95	0.00	21,566.70	0	0.00
BUCKEYE TOWNSHIP	39.24	0.00	66,394.08	18.01	0.00	27,843.46	0	0.00
BUTMAN TOWNSHIP	75.67	0.00	128,033.64	20.36	0.00	31,476.56	0	0.00
CLEMENT TOWNSHIP	29.93	0.00	50,641.56	6.20	0.00	9,585.20	0	0.00
GLADWIN TOWNSHIP	51.63	0.00	87,357.96	11.90	0.00	18,397.40	0	0.00
GRIM TOWNSHIP	61.43	0.00	103,939.56	12.40	0.00	19,170.40	0	0.00
GROUT TOWNSHIP	40.15	0.00	67,933.80	20.64	0.00	31,909.44	0	0.00
HAY TOWNSHIP	37.19	0.00	62,925.48	7.68	0.00	11,873.28	0	0.00
SAGE TOWNSHIP	63.72	0.00	107,814.24	23.57	0.00	36,439.22	0	0.00
SECORD TOWNSHIP	35.53	0.00	60,116.76	11.98	0.00	18,521.08	0	0.00
SHERMAN TOWNSHIP	27.24	0.00	46,090.08	16.71	0.00	25,833.66	0	0.00
TOBACCO TOWNSHIP	44.24	0.00	74,854.08	21.24	0.00	32,837.04	0	0.00
<b>266. Totals</b>	<b>643.30</b>	<b>0.00</b>	<b>\$1,088,463.60</b>	<b>237.26</b>	<b>0.00</b>	<b>\$366,803.96</b>	<b>0</b>	<b>\$0.00</b>

Local Road Rate Per Mile	1692	Primary Road Rate Per Mile	1546
Local Urban Road Rate Per Mile	1479	Primary Urban Road Rate Per Mile	8871
Population Rate Per Capita	12.03		

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
BEAVERTON TOWNSHIP	0.00	284,120.60	284,120.60	162,354.11
BENTLEY TOWNSHIP	0.00	0.00	0.00	32,253.63
BILLINGS TOWNSHIP	0.00	1,950.71	1,950.71	35,314.71
BOURRET TOWNSHIP	0.00	0.00	0.00	20,610.24
BUCKEYE TOWNSHIP	0.00	141,165.31	141,165.31	11,071.13
BUTMAN TOWNSHIP	0.00	122,949.95	122,949.95	125,464.50
CLEMENT TOWNSHIP	0.00	226,961.50	226,961.50	156,275.63
GLADWIN TOWNSHIP	0.00	140,523.16	140,523.16	10,397.34
GRIM TOWNSHIP	0.00	0.00	0.00	20,532.81
GROUT TOWNSHIP	0.00	82,804.55	82,804.55	51,271.34
HAY TOWNSHIP	0.00	7,515.03	7,515.03	87,024.07
SAGE TOWNSHIP	0.00	149,265.87	149,265.87	140,638.39
SECORD TOWNSHIP	0.00	824,696.34	824,696.34	222,971.03
SHERMAN TOWNSHIP	0.00	0.00	0.00	54,272.99
TOBACCO TOWNSHIP	0.00	133,970.83	133,970.83	118,283.50
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$2,115,923.85</b>	<b>\$2,115,923.85</b>	<b>\$1,248,735.42</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:**

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
1519	298,329.15	10/05/2015	Asphalt
1501	221,754.72	09/10/2015	
1534	11,345.36	09/09/2015	Asphalt
1509	68,393.68	09/09/2015	Asphalt
1537	417,313.45	09/07/2015	Asphalt
15027	361,922.45	09/01/2015	Asphalt
1505	259,399.03	09/01/2015	Asphalt
1510	273,887.97	09/01/2015	Asphalt
133	516,667.38	10/12/2015	Asphalt

**Work Type:** Overband Crack Fill

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
1517	18,096.64	08/12/2015	Asphalt

**Work Type:** Single Course Chip Seal

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
1516	25,114.65	09/01/2015	Asphalt
1520	3,416.98	08/12/2015	Asphalt
123512	843,172.56	09/01/2015	Asphalt