

**BUDGET SUMMARY
GLADWIN COUNTY ROAD COMMISSION
BUDGET-YEAR 2016**

	<u>PRIOR YEAR</u>	<u>ESTIMATED</u>	<u>BUDGET YEAR</u>
	<u>BUDGET 12/31/14</u>	<u>CURRENT-YEAR 2015</u>	<u>OF 2016</u>
REVENUE:			
TAXES	1,703,844	1,697,747	1,701,000
LICENSES AND PERMITS	21,500	21,175	20,000
FEDERAL GRANTS	1,042,450	991,500	1,680,731
STATE GRANTS	4,218,572	3,776,500	3,796,920
CONTRIBUTIONS FROM LOCAL UNITS	1,019,125	1,256,317	1,180,500
CHARGES FOR SERVICES	790,000	771,669	636,084
INTEREST	5,000	2,000	11,000
OTHER SOURCES			
(EQUIPMENT DISPOSAL)	60,584	174,894	20,000
(LEASE PROCEEDS)	113,925	160,760	0
COURT SETTLEMENT	-	0	0
TOTAL REVENUE & OTHER SOURCES:	<u>8,975,000</u>	<u>8,852,562</u>	<u>9,046,235</u>
EXPENDITURES:			
ACCOUNT DESCRIPTION:			
PRIMARY HEAVY MAINTENANCE	2,217,300	650,000	2,288,500
PRIMARY MAINTENANCE	1,498,175	2,308,774	1,578,900
LOCAL HEAVY MAINTENANCE	1,814,750	1,191,000	1,505,000
LOCAL MAINTENANCE	2,078,799	1,966,225	2,221,600
EQUIPMENT EXPENSE (NET)	-72,623	-582,920	-399,520
DISTRIBUTIVE EXPENSE	0	1,705,902	1,819,132
ADMINISTRATIVE EXPENSE	547,901	263,217	297,100
STATE MAINTENANCE	744,100	611,084	611,084
STATE NON-MAINTENANCE	19,012	113,893	10,000
CAPITAL OUTLAY (NET)	-38,030	106,000	45,000
DEBT SERVICE-PRINCIPAL	199,000	245,000	236,597
DEBT SERVICE- INTEREST	33,000	32,500	44,844
DRAIN ASSESSMENT	0	0	0
TOTAL EXPENDITURES:	<u>9,041,384</u>	<u>8,610,675</u>	<u>10,258,237</u>
NET REVENUE:	-66,384		
BUDGETED NET REVENUE		241,887	-1,212,002
ACCUMULATED AVAILABLE UNAPPROPRIATED SURPLUS FROM PRIOR YEARS		2,454,617	
PROJECTED FUND BALANCE AT THE END OF BUDGET YEAR		<u>2,696,504</u>	<u>1,484,502</u>
		12/16/2015	