Budget Summary - 2018
Gladwin County Road Commission

Line #	REVENUE:		BUDGET YEAR OF 2016	BUDGET YEAR OF 2017	AMENDED BUDGET as of 12/13/2017	BUDGET YEAR OF 2018
1	TAXES (Millage)	0403	1,641,300	1,728,213	1,729,820	1,728,213
2	PERMITS	0450	38,000	30,000	35,000	30,000
3	FEDERAL GRANTS	0510	1,423,500	84,000	92,437	283,000
4	FEMA Section 19	0510-0530	-	-	84,000	-
4	STATE GRANTS (MTF, Forest Funds)	0546-0549	4,185,810	4,160,007	4,374,110	5,290,944
5	LOCAL UNIT CONTRIBUTIONS (Townships)	0580 0583 074	1,223,500	1,804,443	1,757,404	1,898,080
6	CHARGES FOR SERVICES (MDOT)	0627 0643	914,500	638,000	849,882	637,700
7	INTEREST	0664	9,000	5,000	3,000	5,000
8	SALVAGE SALES	0643	-	8,000	18,000	8,000
9	(EQUIPMENT DISPOSAL)	0693	12,600	160,000	150,380	-
10	**TOTAL REVENUE & OTHER SOURCES:**		**9,448,210**	**8,617,663**	**9,094,033**	**9,880,937**

EXPENDITURES:

	ACCOUNT DESCRIPTION:					
11	PRIMARY HEAVY MAINTENANCE	459	2,175,800	1,589,500	1,727,000	1,727,000
12	PRIMARY MAINTENANCE	467	1,647,176	1,854,300	1,858,488	1,888,800
13	LOCAL HEAVY MAINTENANCE	489	1,466,200	400,000	308,578	1,039,700
14	LOCAL MAINTENANCE	497	2,886,350	2,672,100	2,459,556	2,714,950
15	EQUIPMENT EXPENSE (NET)	510 511 512 - 0669	(258,750)	(661,020)	(707,172)	(596,320)
16	DISTRIBUTIVE EXPENSE	513+514	-	2,237,600	2,658,536	2,673,552
17	ADMINISTRATIVE EXPENSE	515+029+0691	585,425	291,443	243,264	287,516
18	STATE MAINTENANCE	517	710,360	617,000	617,000	617,700
19	STATE NON-MAINTENANCE	518	141,511	20,000	230,740	20,000
20	OTHER - CITIES		851		-	-
21	CAPITAL OUTLAY (NET)	900	196,150	(193,500)	(200,918)	(600,000)
22	DEBT SERVICE-PRINCIPAL	991	175,450	180,802	194,968	194,216
23	DEBT SERVICE- INTEREST	995	27,300	23,486	29,413	26,883
24	DRAIN ASSESSMENT		-			
25	**TOTAL EXPENDITURES:**		**9,753,823**	**9,031,711**	**9,419,453**	**9,993,997**

26	NET REVENUE:				
27	BUDGETED NET REVENUE (-EXPENDITURES)	-305,613	-414,048	-325,420	-113,060
28	ACCUMULATED AVAILABLE UNAPPROPRIATED FUND BALANCE FROM PRIOR YEARS	3,066,219			
29	**PROJECTED FUND BALANCE AT THE END OF BUDGET YEAR**	**2,760,606**	**2,346,558**	**2,021,138**	**1,908,078**