

2017
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Gladwin County
Michigan
Year Ended 2017

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,181,373.14
2. Investments	1,181,340.62
3. Accounts Receivable :	
a. Michigan Transportation Fund	689,147.87
b. State Trunkline Maintenance	106,875.51
c. State Transportation Department - Other	56,552.00
d. Due on County Road Agreement	88,730.51
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	1,543,155.38

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	119,063.08
6. Equipment Materials and Parts	267,295.69
7. Prepaid Insurance	107,231.43
8. Deferred Expense - Federal Aid	0.00

9. Other

0.00

10. TOTAL ASSETS**\$5,340,765.23**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$181,955.82
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	26,981.98
14. Advances	192,659.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	1,740,374.00
18. Other	3,000.00

Fund Balances

19. Primary Road Fund	0.00
20. Local Road Fund	0.00
21. County Road Commission Fund	3,195,794.43
22. Total Fund Balances	3,195,794.43

23. TOTAL LIABILITIES AND FUND BALANCES**\$5,340,765.23**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$133,934.52	
25. Land Improvements	\$3,376,623.00		
25 a.Less: Accumulated Depreciation	0.00	3,376,623.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	3,506,629.95		
27 a.Less: Accumulated Depreciation	(1,540,794.85)	1,965,835.10	
28. Equipment - Road	6,643,164.10		
28 a.Less: Accumulated Depreciation	(5,437,134.11)	1,206,029.99	
29. Equipment - Shop	113,275.43		
29 a.Less: Accumulated Depreciation	(113,275.43)	0.00	
30. Equipment - Engineers	12,523.85		
30 a.Less: Accumulated Depreciation	(12,377.83)	146.02	
31. Yard and Storage Equipment	85,251.95		
31 a.Less: Accumulated Depreciation	(83,544.90)	1,707.05	
32. Office Equipment and Furniture	103,020.97		
32 a.Less: Accumulated Depreciation	(97,297.13)	5,723.84	
33. Infrastructure	36,671,303.00		
33 a.Less: Accumulated Depreciation	(12,978,956.00)	23,692,347.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		63,100.00	
	36. Total Assets		<u>\$30,445,446.52</u>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	3,313,376.52	
	37 d.Infrastructure	27,132,070.00	
	38. Total Equities		<u>\$30,445,446.52</u>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		910,000.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		304,421.06	
42. Installment/Lease Purchase Payable		418,151.00	
43. Other		0.00	
	44. Total Liabilities		<u>\$1,632,572.06</u>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$1,760,828.91	\$1,760,828.91
47. Other	0.00	0.00	419.79	419.79
48. Total Taxes	0.00	0.00	1,761,248.70	1,761,248.70
Licenses and Permits				
49. Specify	0.00	0.00	35,240.00	35,240.00
Federal Sources				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	18,234.71	37,022.00	0.00	55,256.71
56. Total Federal Sources	18,234.71	37,022.00	0.00	55,256.71
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	5,871.17	4,128.83		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,583,879.35	1,817,081.56		4,400,960.91
61. Total MTF	2,589,750.52	1,821,210.39		4,410,960.91
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	62,916.76		62,916.76
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	62,916.76		62,916.76
72. Total State Sources	\$2,589,750.52	\$1,884,127.15	\$0.00	\$4,473,877.67

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	0.00	1,132,233.71	1,132,233.71
75. Other	0.00	0.00	3,773.95	3,773.95
76. Total Contributions	0.00	0.00	1,136,007.66	1,136,007.66
Charges for Service				
77. Trunkline Maintenance	0.00		797,102.68	797,102.68
78. Trunkline Non-maintenance	0.00		230,739.66	230,739.66
79. Salvage Sales	0.00	0.00	19,167.55	19,167.55
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,047,009.89	1,047,009.89
Interest and Rents				
82. Interest Earned	0.00	0.00	17,149.13	17,149.13
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	17,149.13	17,149.13
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	134,789.28	134,789.28
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	518,443.00	518,443.00
91. Total Other	0.00	0.00	653,232.28	653,232.28
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	279,525.00	279,525.00
96. Total Other Fin. Sources	0.00	0.00	279,525.00	279,525.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$2,607,985.23	\$1,921,149.15	\$4,929,412.66	\$9,458,547.04

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	970,029.38	239,435.53		1,209,464.91
105. Structures	1,024,014.53	129,635.30		1,153,649.83
106. Safety Projects	27,382.63	0.00		27,382.63
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,021,426.54	369,070.83		2,390,497.37
Maintenance				
111. Roads	1,575,867.04	2,374,522.27		3,950,389.31
112. Structures	164,561.26	152,403.18		316,964.44
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	304,859.68	464,929.65		769,789.33
115. Traffic Control	44,030.12	84,533.38		128,563.50
116. Total Maintenance	2,089,318.10	3,076,388.48		5,165,706.58
117. Total Construction, Preservation And Maintenance.	4,110,744.64	3,445,459.31		7,556,203.95
Other				
118. Trunkline Maintenance	0.00		618,469.68	618,469.68
119. Trunkline Non-maintenance	0.00		230,739.66	230,739.66
120. Administrative Expense	341,376.71	286,128.11		627,504.82
121. Equipment - Net	(77,831.67)	(109,780.81)	(30,700.85)	(218,313.33)
122. Capital Outlay - Net	0.00	0.00	(2,871.73)	(2,871.73)
123. Debt Principal Payment	0.00	0.00	194,971.61	194,971.61
124. Interest Expense	0.00	0.00	29,408.75	29,408.75
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	263,545.04	176,347.30	1,040,017.12	1,479,909.46
128. Total Expenditures	\$4,374,289.68	\$3,621,806.61	\$1,040,017.12	\$9,036,113.41

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$2,607,985.23	\$1,921,149.15	\$4,929,412.66	\$9,458,547.04
130. Total Expenditures	4,374,289.68	3,621,806.61	1,040,017.12	9,036,113.41
131. Excess of Revenues Over (Under) Expenditures	(1,766,304.45)	(1,700,657.46)	3,889,395.54	422,433.63
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,766,304.45)	(1,700,657.46)	3,889,395.54	422,433.63
136. Beginning Fund	0.00	0.00	2,773,360.80	2,773,360.80
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	0.00	0.00	2,773,360.80	2,773,360.80
139. Interfund Transfer(County to Primary and/or Local)	1,766,304.45	1,700,657.46	(3,466,961.91)	0.00
140. Ending Fund Balance	\$0.00	\$0.00	\$3,195,794.43	\$3,195,794.43

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$218,261.41	
142. Depreciation	<u>570,562.20</u>	
143. Other	<u>339,258.74</u>	
144. Total Direct		<u>1,128,082.35</u>

145. Indirect Equipment Expense		<u>584,792.90</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>249,677.14</u>	
148. Total Operating		<u>\$249,677.14</u>

149. TOTAL EQUIPMENT EXPENSE \$1,962,552.39

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>366,661.12</u>	<u>66,291.11</u>		<u>432,952.23</u>
152. Maintenance	<u>410,847.18</u>	<u>1,030,376.72</u>		<u>1,441,223.90</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>246,843.26</u>	<u>246,843.26</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>59,846.33</u>	<u>59,846.33</u>
157. Total Equipment Rental Credits	<u>777,508.30</u>	<u>1,096,667.83</u>	<u>306,689.59</u>	<u>2,180,865.72</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(218,313.33)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$777,508.30</u>	<u>\$1,096,667.83</u>	<u>\$306,689.59</u>	<u>\$2,180,865.72</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	35.65 %	50.29 %	14.06 %	100.00 %
161. Prorated Total Equipment Expense	<u>699,676.63</u>	<u>986,887.02</u>	<u>275,988.74</u>	<u>1,962,552.39</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(77,831.67)</u>	<u>(109,780.81)</u>	<u>(30,700.85)</u>	<u>(218,313.33)</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	164,603.76	318,754.96
165. Primary Maintenance	171,762.72	332,615.10
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	27,839.81	53,911.25
168. Local Maintenance	355,383.69	688,193.37
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	112,710.38	218,261.41
171. Equipment Expense - Indirect	89,937.51	174,162.19
172. Equipment Expense - Operating	0.00	0.00
173. Administration	206,552.60	399,984.98
174. State Trunkline Maintenance	143,567.67	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	5,649.09	0.00
177. Other	242,257.86	0.00
178. Total Payroll	\$1,520,265.09	
179. Less Applicable Payroll	(391,474.62)	
180. Total Applicable Labor Cost	\$1,128,790.47	Total Distributive \$2,185,883.26

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$224,898.98	\$67,372.80	\$1,380,333.68	\$661,644.32	\$24,463.81	\$50,761.95	\$2,409,475.54
182. Less: Benefits Recovered	(27,062.51)	(7,264.52)	(104,502.90)	(76,723.99)	(2,627.29)	(5,411.07)	(223,592.28)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	197,836.47	60,108.28	1,275,830.78	584,920.33	21,836.52	45,350.88	2,185,883.26
185. Applicable Labor Cost	1,128,790.47	1,128,790.47	1,128,790.47	1,128,790.47	1,128,790.47	1,128,790.47	
186. Factor	0.175264	0.053250	1.130264	0.518183	0.019345	0.040177	1.936483

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,011,066.49	10,360.05
189. Primary Maintenance	2,078,612.24	10,705.86
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	367,179.67	1,891.16
192. Local Maintenance	3,060,624.68	15,763.80
193. Other	0.00	0.00
194. TOTAL	\$7,517,483.08	\$38,720.87

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	1,325.45	9,266.82	(37,261.00)	0.00	65,389.60	\$38,720.87
196. Applicable Operation Cost	7,517,483.08	7,517,483.08	7,517,483.08	7,517,483.08	7,517,483.08	
197. Factor	0.000176	0.001233	(0.004957)	0.000000	0.008698	\$0.005150

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	1,259,372.22	229,846.64	762,054.32	139,224.19	2,021,426.54	369,070.83
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,119,151.36	2,353,935.30	970,166.74	722,453.18	2,089,318.10	3,076,388.48
202. Total	<u>\$2,378,523.58</u>	<u>\$2,583,781.94</u>	<u>\$1,732,221.06</u>	<u>\$861,677.37</u>	<u>\$4,110,744.64</u>	<u>\$3,445,459.31</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$129,038.76	\$14,528.91
204. Fringe Benefits	200,964.96	22,627.32
205. Equipment Rental	205,400.86	41,442.40
206. Materials	25,144.87	134,064.64
207. Handling Charges	0.00	0.00
208. Overhead	52,985.22	18,076.38
209. Other	6,010.00	56,552.00
210. Total Charges for Current Yea	\$619,544.67	\$287,291.65
211. Beginning Balance	125,057.33	0.00
212. Sub-Total	744,602.00	287,291.65
213. Less Credits	(637,726.49)	(230,739.65)
214. Ending Balance	\$106,875.51	\$56,552.00

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$13,888.66
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	668,720.58
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	6,805.52
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$689,414.76</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	689,414.76	689,414.76
225. Less: Equipment Retirements 689	0.00	0.00	(15,640.72)	(15,640.72)
226. Sub-total	0.00	0.00	673,774.04	673,774.04
227. Less: Depreciation and Depletion 968	0.00	0.00	(676,645.77)	(676,645.77)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(2,871.73)</u>	<u>\$(2,871.73)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	6,254,446.30	6,254,446.30
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>134,789.28</u>	<u>134,789.28</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,410,960.91</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			<u>627,504.82</u>
234. Total Capital Outlay (from Capital Outlay)			<u>689,414.76</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>194,971.61</u>
236. Interest Expense (from Page 5 Expenditures)			<u>29,408.75</u>
236 a. Total Deductions			<u>1,541,299.94</u>
236 b. Adjusted MTF Returns			<u>2,869,660.97</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$2,021,426.54</u>	<u>\$369,070.83</u>	<u>2,390,497.37</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>2,089,318.10</u>	<u>3,076,388.48</u>	<u>5,165,706.58</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>4,110,744.64</u>	<u>3,445,459.31</u>	<u>7,556,203.95</u>
241. 90% of Adjusted MTF Returns			<u>2,582,694.87</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Expenditures (\$)	<u>38,089.00</u>	<u>50,949.00</u>	<u>57,446.00</u>	<u>24,380.00</u>	<u>54,474.00</u>
Fiscal Year	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenditures (\$)	<u>48,853.00</u>	<u>54,283.00</u>	<u>56,486.00</u>	<u>41,016.00</u>	<u>69,500.00</u>
242. TOTAL					<u>\$495,476.00</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,410,960.91} \times .10 = \underline{441,096.09}$$

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$89,937.51
712-724	Fringe Benefits - Shop Employees	174,162.19
721	Drug Testing	1,740.00
728	Office Supplies - Shop	3,703.85
731	Janitor Supplies - Shop	8,285.62
733	Welding Supplies	1,816.02
734	Safety Supplies - Shop	65.69
736	Tire Shop Supplies	0.00
737	Shop Supplies	38,254.21
791	Equipment Material/Parts Inventory Adjustment	4,368.48
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	0.00
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	16,739.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	44,920.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	41,417.87
931	Buildings Repairs and Maintenance	1,377.85
932	Yard and Storage Repairs and Maintenance	29,258.28
933	Shop Equipment Repairs and Maintenance	25.76
934	Office Equipment Repairs and Maintenance	1,225.00
941	Equipment Rental - Shop Pickup/Wrecker	167.64
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	1,026.44
968	Depreciation - Shop Building	104,418.21
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	21,883.28
	243. TOTAL	\$584,792.90

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$206,552.60
709-714	Administrative Leave	0.00
724	Fringe Benefits	399,984.98
727	Postage	1,179.00
728	Office Supplies	4,714.95
730	Dues and Subscriptions	12,793.37
801	Contractual Services	5,950.00
803	Legal Services	902.83
804	Auditing and Accounting Services	6,600.00
807	Data Processing	12,917.36
810	Education	0.00
850-853	Communications	0.00
861	Travel and Mileage	15,327.85
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	4,576.58
875	Insurance - Building and Contents	12,767.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	7,263.87
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	75.63
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,665.36
	Other:	7,150.23
	244. TOTAL	\$700,421.61
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(71,061.62)
691	Purchase Discounts	(1,855.17)
	Other:	0.00
	Total Credits to Administrative Expense	\$(72,916.79)
	245. Net Administrative Expense	\$627,504.82

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Bard Road	Beaverton Twshp - Midland C.L. to Lyle Rd	31,500.00	Resurfacing
Arnold Lake road	Sherman - M-18 west to County Line	14,000.00	Resurfacing
Hockaday Road	Gladwin - Youngs Rd to Ridge Rd	17,416.76	CulvertReplacement
	246. Total	<u>\$62,916.76</u>	

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	2.25 mi.	x \$743,439.56	0.00 mi.	\$16,019.90
252. Resurfacing	1.00 mi.	176,519.07	0.00 mi.	0.00
253. Gravel Surfacing	1.00 mi.	21,636.48	5.39 mi.	115,463.76
254. Paving Gravel Roads	0.53 mi.	55,816.90	1.05 mi.	106,935.65
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	1,016.22
260. Subtotals		997,412.01		239,435.53
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	647.27
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	3.00 ea.	1,024,014.53	3.00 ea.	128,988.03
264. Bridge Subtotals		1,024,014.53		129,635.30
265. TOTAL PRESERVATION - STRUCT IMP		\$2,021,426.54		\$369,070.83

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
BEAVERTON TOWNSHIP	44.20	0.00	100,731.80	18.21	0.00	37,822.17	1,964	31,816.80
BENTLEY TOWNSHIP	36.18	0.00	82,454.22	14.58	0.00	30,282.66	844	13,672.80
BILLINGS TOWNSHIP	34.34	0.00	78,260.86	19.83	0.00	41,186.91	2,416	39,139.20
BOURRET TOWNSHIP	22.61	0.00	51,528.19	13.95	0.00	28,974.15	461	7,468.20
BUCKEYE TOWNSHIP	39.24	0.00	89,427.96	18.01	0.00	37,406.77	1,308	21,189.60
BUTMAN TOWNSHIP	75.67	0.00	172,451.93	20.36	0.00	42,287.72	1,999	32,383.80
CLEMENT TOWNSHIP	29.93	0.00	68,210.47	6.20	0.00	12,877.40	901	14,596.20
GLADWIN TOWNSHIP	51.63	0.00	117,664.77	11.90	0.00	24,716.30	1,116	18,079.20
GRIM TOWNSHIP	61.43	0.00	139,998.97	12.40	0.00	25,754.80	136	2,203.20
GROUT TOWNSHIP	40.15	0.00	91,501.85	20.64	0.00	42,869.28	1,964	31,816.80
HAY TOWNSHIP	37.19	0.00	84,756.01	7.68	0.00	15,951.36	1,362	22,064.40
SAGE TOWNSHIP	63.72	0.00	145,217.88	23.57	0.00	48,954.89	2,457	39,803.40
SECORD TOWNSHIP	35.53	0.00	80,972.87	11.98	0.00	24,882.46	1,151	18,646.20
SHERMAN TOWNSHIP	27.24	0.00	62,079.96	16.71	0.00	34,706.67	1,043	16,896.60
TOBACCO TOWNSHIP	44.24	0.00	100,822.96	21.24	0.00	44,115.48	2,566	41,569.20
266. Totals	643.30	0.00	\$1,466,080.70	237.26	0.00	\$492,789.02	21,688	\$351,345.60

Local Road Rate Per Mile	<u>2279</u>	Primary Road Rate Per Mile	<u>2077</u>
Local Urban Road Rate Per Mile	<u>1982</u>	Primary Urban Road Rate Per Mile	<u>11891</u>
Population Rate Per Capita	<u>16.2</u>		

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
BEAVERTON TOWNSHIP	0.00	10,881.58	10,881.58	91,227.40
BENTLEY TOWNSHIP	0.00	0.00	0.00	53,381.61
BILLINGS TOWNSHIP	0.00	205,817.21	205,817.21	75,532.40
BOURRET TOWNSHIP	0.00	885,971.27	885,971.27	6,993.96
BUCKEYE TOWNSHIP	0.00	318,481.45	318,481.45	101,900.67
BUTMAN TOWNSHIP	0.00	10,734.46	10,734.46	83,289.21
CLEMENT TOWNSHIP	0.00	61,155.14	61,155.14	98,803.41
GLADWIN TOWNSHIP	0.00	94,623.37	94,623.37	28,341.04
GRIM TOWNSHIP	0.00	0.00	0.00	36,435.93
GROUT TOWNSHIP	0.00	61,293.60	61,293.60	93,223.05
HAY TOWNSHIP	0.00	0.00	0.00	25,399.77
SAGE TOWNSHIP	0.00	439,520.89	439,520.89	149,957.39
SECORD TOWNSHIP	0.00	94,750.68	94,750.68	150,429.63
SHERMAN TOWNSHIP	0.00	0.00	0.00	37,958.83
TOBACCO TOWNSHIP	0.00	207,267.72	207,267.72	99,359.41
267. Totals	\$0.00	\$2,390,497.37	\$2,390,497.37	\$1,132,233.71

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous Overlay (< 40mm)

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
1707	43,638.81	08/04/2017	Asphalt

Work Type: Bituminous Reconstruction

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
1725	92,687.30	07/13/2017	Asphalt
1723	318,481.45	08/09/2017	Gravel
1720	55,816.90	07/12/2017	Asphalt
1702	424,958.11	09/01/2017	Gravel

Work Type: Bituminous Resurfacing

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
1717	14,248.35	06/30/2017	Asphalt

Work Type: Crush & Shape & Resurf

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
1701	871,722.92	06/30/2017	Asphalt

Work Type: Overband Crack Fill

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
1737	17,815.99	08/10/2017	Asphalt
1736	23,797.09	08/03/2017	Asphalt

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Work Type: Single Course Chip Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
1739	67,955.80	08/09/2017	Asphalt
1738	32,209.77	08/10/2017	Asphalt
1710	32,002.86	08/10/2017	Asphalt

Work Type: Ultra-Thin Bituminous Overlay (< 20mm)

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
1743	119,643.02	07/20/2017	Asphalt
1742	54,432.39	07/12/2017	Asphalt
1740	31,814.36	07/20/2017	Asphalt
1735	115,563.54	08/14/2017	Asphalt
1727	70,047.55	08/16/2017	Asphalt
1726	64,846.95	08/08/2017	Asphalt
1724	54,328.06	08/03/2017	Asphalt
1721	42,174.12	08/10/2017	Asphalt
1719	63,629.65	08/18/2017	Asphalt
1718	75,583.21	09/01/2017	Asphalt
1715	40,333.60	06/22/2017	Asphalt
1714	56,723.59	08/08/2017	Asphalt
1713	71,134.95	08/03/2017	Asphalt
1711	104,959.09	08/08/2017	Asphalt
1708	83,360.86	08/03/2017	Asphalt

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Sub Ledger Report

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
020 001	Property Taxes	1,543,155.38
056 056	Interest Receivable	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
283 283	Performance Bonds	3,000.00
339-03	Deferred Inflow	0.00

Line: 43 Other - B

Account	Description	Amount (\$)
000 000	Net OPEB Obligation	0.00

Line: 47 TX-Other - County

Account	Description	Amount (\$)
0403	Other Property Taxes	419.79

Line: 49 Specify - County

Account	Description	Amount (\$)
0450	Permits	35,240.00

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
0510 03	Sign Grant	37,022.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
0510 03	Sign Grant	18,234.71

Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
0546-056	Special Winter Road Maintenance	0.00

Line: 70 EDF-Other - Local

Account	Description	Amount (\$)
0561	Other State Grants/State Sources	0.00

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
0580 058	Other Contributions	3,773.95

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
0583	Other Contributions	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
0583	Other contributions	0.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
-	COURT SETTLEMENT	0.00
0688	TRADE IN ALLOWANCE	0.00
074 074	Fed Aid Sold to Midland CRC	518,443.00

Line: 109 Other - Local

Account	Description	Amount (\$)
488	culvert replacements	0.00

Line: 109 Other - Primary

Account	Description	Amount (\$)
458	culvert replacement	0.00

Line: 137 Adjustment - County

Account	Description	Amount (\$)
000 000	Correct for Interest	0.00
000 000	adjustment	0.00

Line: 137 Adjustment - Local

Account	Description	Amount (\$)
000 000	Correct for Prepays	0.00

Line: 137 Adjustment - Primary

Account	Description	Amount (\$)
000 000	Correct for Prepays	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
512	Operating	339,258.74

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
511	Indirect	21,218.27
514	Spread	28,731.72

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

515	Admin	7,898.03
900	Capital Outlay	1,998.31

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
513	Distributive	228,498.98
514	Distributive	13,758.88

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
513-714	Signing Bonus	0.00
513-720	MESC Payments	3,786.00
513-721	Dental Insurance	36,227.53
513-723	Safety Items per Union Contract	10,748.42

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
513-721	Dental Insurance	(4,450.60)
513-723	Union Contract Items	(960.47)

Line: 193 Other - Distributed Total

Account	Description	Amount (\$)
458 459	Primary Prsv/Struct.	0.00
466 467	Primary Maintenance	0.00
488	Local Prsv/Struct.	0.00
496	Local Maintenance	0.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514 705	Engineering (Paser)	11,490.14
514 720	Seminars & Training/Construction Signs	4,268.61
514 734	Safety Supplies	11,768.97
514 735	Construction Spread Time	34,645.24
514 737	Construction Signs	3,216.64

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
078-002	State Audit Adj	56,552.00
078-002	StateGenFund App May & Aug	0.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
517 195	Insurance	6,010.00

Line: 242 Expenditure10

Account	Description	Amount (\$)
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Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

000 000	Non-motorized	69,500.00
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Line: 243 707 Other

Account	Description	Amount (\$)
511 020	Inventory Adjustment	0.00
511 026	DOT Physicals	1,571.84
511 029	CDL Testing/Background Check	0.00
511 030	Permits	1,622.00
511 030	State MIDeal Membership	230.00
511 033	Weigh Master	1,203.56
511 034	Automatic Truck Wash	17,255.88

Line: 244 244 Other

Account	Description	Amount (\$)
515 017	Engineering	0.00
515 022	Drug & Alcohol Testing	0.00
515 029	Maps	(140.00)
515 035	County Indirect Cost	7,020.00
515 036	Engineering Paser	270.23
515 041	Roadsoft	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
488	replace large culvert	1,016.22

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
458	Shoreline Restoration	0.00
458	drainage	0.00